

**SELBY DISTRICT COUNCIL - 10 YEAR FINANCIAL PLAN 'Best' Case**

GENERAL FUND	Revised	← Medium Term Financial Plan →					Long Term Forecast →			
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2026/27	2026/27
<b>KEY ASSUMPTIONS</b>										
Growth/Inflation	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Interest Rates	1.00%	1.50%	1.75%	2.00%	2.25%	2.50%	2.50%	2.50%	2.50%	2.50%
Tax Base Increase	1.81%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
Government Grant (SFA) change	10.92%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Council Tax Increase	£3	2.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%
<b>COUNCIL TAX</b>										
Tax Base (Number of Band D Equivalents)	31.395	31.787	32.185	32.587	32.994	33.407	33.824	34.247	34.675	35.109
Council Tax @ Band D (£)	178.22	183.55	187.21	190.93	194.73	198.61	202.56	206.59	210.70	214.89
Council Tax Income (£000's)	5,595	5,835	6,025	6,222	6,425	6,635	6,851	7,075	7,306	7,545
Precept (£000's)	5,595	5,835	6,025	6,222	6,425	6,635	6,851	7,075	7,306	7,545
<b>REVENUE FINANCING</b>										
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
<b>Local Income</b>										
Council Tax	- 5,595	- 5,835	- 6,025	- 6,222	- 6,425	- 6,635	- 6,851	- 7,075	- 7,306	- 7,545
Council Tax Collection Fund Surplus/Deficit (+/-)	23									
Business Rates Collection Fund Surplus/Deficit (+/-)	- 8,865	- 9,000								
<b>Gov't Funding/Grants</b>										
Settlement Funding - Business Rates (Baseline from 21/22)	- 2,427	- 2,281	- 2,410	- 2,458	- 2,507	- 2,558	- 2,609	- 2,661	- 2,714	- 2,768
Settlement Funding - Revenue Support Grant										
Settlement Funding - Rural Services and Transitional Grants	-	- 108								
New Homes Bonus	- 1,955	- 1,988								
Other Specific Grants	- 105	- 83								
<b>TOTAL EXTERNAL RESOURCES (a)</b>	<b>- 18,925</b>	<b>- 19,295</b>	<b>- 8,435</b>	<b>- 8,680</b>	<b>- 8,932</b>	<b>- 9,192</b>	<b>- 9,460</b>	<b>- 9,736</b>	<b>- 10,020</b>	<b>- 10,313</b>
<b>REVENUE BUDGET</b>										
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Approved Operational Budget - Net (Per Council Feb 19)	11,601	11,214	10,884	10,796	11,165	11,232	11,456	11,686	11,919	12,158
Investment Interest	- 300	- 300	- 300	- 300	- 300	- 300	- 300	- 300	- 300	- 300
Capital Financing	818	278	204	208	212	216	221	225	230	234
Parish CTS Grant	-	-	-	-	-	-	-	-	-	-
<b>Net Budget Before Contributions to/from reserves</b>	<b>12,119</b>	<b>11,192</b>	<b>10,788</b>	<b>10,704</b>	<b>11,077</b>	<b>11,148</b>	<b>11,377</b>	<b>11,611</b>	<b>11,849</b>	<b>12,092</b>
<b>Contributions to Reserves:</b>										
PFI Scheme (incl SDC's contribution & interest)	295	303	310	316	321	326	330	333	333	333
Asset Management	200	200	200	200	200	200	200	200	200	200
ICT	141	177	213	250	250	250	250	250	250	250
District Election	34	34	38	38	38	38	38	38	38	38
Pension Equalisation	100	100	100	100	100	100	100	100	100	100
Special Projects/P4G	6,351	11,096	-	-	-	-	-	-	-	-
Local Plan	50	50	50	50	50	50	50	50	50	50
Business Rates Equalisation	3,321									
<b>Contributions from Reserves:</b>										
Business Development/Spend to Save										
ICT	- 321	- 149	- 150	- 153	- 156	- 159	- 162	- 166	- 169	- 172
PFI	- 427	- 435	- 444	- 453	- 462	- 471	- 481	- 491	- 491	- 491
Asset Management	- 497	- 129	- 54	- 55	- 56	- 57	- 58	- 60	- 61	- 62
Special Project/P4G Salaries	- 940	- 595	- 300							
S106 Affordable Housing Commuted Sums										
District Election	- 136				- 153					
Discretionary Rate Relief										
Local Plan	- 98	- 167								
Business Rates Equalisation (Internal safety net top-up)	- 127	- 745	- 294							
<b>Net Contributions to/from reserves (+/-)</b>	<b>7,946</b>	<b>9,740</b>	<b>- 331</b>	<b>293</b>	<b>132</b>	<b>277</b>	<b>266</b>	<b>255</b>	<b>250</b>	<b>246</b>
<b>Forecast Net Revenue Budget (b)</b>	<b>20,065</b>	<b>20,932</b>	<b>10,457</b>	<b>10,997</b>	<b>11,209</b>	<b>11,425</b>	<b>11,643</b>	<b>11,866</b>	<b>12,099</b>	<b>12,338</b>
<b>Difference between resources and forecast budget (a + b)</b>	<b>1,140</b>	<b>1,637</b>	<b>2,022</b>	<b>2,317</b>	<b>2,276</b>	<b>2,233</b>	<b>2,183</b>	<b>2,130</b>	<b>2,079</b>	<b>2,025</b>

**SELBY DISTRICT COUNCIL - 10 YEAR FINANCIAL PLAN Mid Case**

GENERAL FUND	Revised	← Medium Term Financial Plan →				← Long Term Forecast →				
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2026/27	2027/28
<b>KEY ASSUMPTIONS</b>										
Growth/Inflation	2.00%	3.00%	2.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Interest Rates	0.90%	1.25%	1.50%	1.75%	2.00%	2.25%	2.50%	2.50%	2.50%	2.50%
Tax Base Increase	1.81%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Government Settlement Funding change	-7.36%	-1.57%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Council Tax Increase	£3	£5	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%
<b>COUNCIL TAX</b>										
Tax Base (Number of Band D Equivalents)	31.395	31.709	32.026	32.346	32.670	32.996	33.326	33.660	33.996	34.336
Council Tax @ Band D (£)	178.22	183.22	186.87	190.59	194.38	198.25	202.19	206.22	210.32	214.51
Council Tax Income (£000's)	5,595	5,810	5,985	6,165	6,350	6,542	6,738	6,941	7,150	7,365
Precept (£000's)	5,595	5,810	5,985	6,165	6,350	6,542	6,738	6,941	7,150	7,365
<b>REVENUE FINANCING</b>										
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
<b>Local Income</b>										
Council Tax	- 5,595	- 5,810	- 5,985	- 6,165	- 6,350	- 6,542	- 6,738	- 6,941	- 7,150	- 7,365
Council Tax Collection Fund Surplus/Deficit (+/-)	23									
Business Rates Collection Fund Surplus/Deficit (+/-)	- 8,865	- 9,000								
<b>Gov't Funding/Grants</b>										
Settlement Funding - Business Rates (Baseline from 21/22)	- 2,427	- 2,281	- 2,410	- 2,458	- 2,507	- 2,558	- 2,609	- 2,661	- 2,714	- 2,768
Settlement Funding - Revenue Support Grant										
Settlement Funding - Rural Services and Transitional Grants	-	- 108								
New Homes Bonus	- 1,955	- 1,988								
Other Specific Grants	- 105	- 83								
<b>TOTAL EXTERNAL RESOURCES</b>	<b>(a) - 18,925</b>	<b>- 19,270</b>	<b>- 8,395</b>	<b>- 8,623</b>	<b>- 8,858</b>	<b>- 9,099</b>	<b>- 9,347</b>	<b>- 9,602</b>	<b>- 9,864</b>	<b>- 10,134</b>
<b>REVENUE BUDGET</b>										
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Approved Operational Budget - Net (Per Council Feb 19)	11,601	11,214	10,884	10,796	11,165	11,232	11,456	11,686	11,919	12,158
Investment Interest	- 300	- 300	- 300	- 300	- 300	- 300	- 300	- 300	- 300	- 300
Capital Financing	818	278	204	208	212	216	221	225	230	234
Parish CTS Grant	-	-	-	-	-	-	-	-	-	-
<b>Net Budget Before Contributions to/from reserves</b>	<b>12,119</b>	<b>11,192</b>	<b>10,788</b>	<b>10,704</b>	<b>11,077</b>	<b>11,148</b>	<b>11,377</b>	<b>11,611</b>	<b>11,849</b>	<b>12,092</b>
<b>Contributions to Reserves:</b>										
PFI Scheme (incl SDC's contribution & interest)	295	303	310	316	321	326	330	333	333	333
Asset Management	200	200	200	200	200	200	200	200	200	200
ICT	141	177	213	250	250	250	250	250	250	250
District Election	34	34	38	38	38	38	38	38	38	38
Pension Equalisation	100	100	100	100	100	100	100	100	100	100
Special Projects/P4G	6,351	11,096	-	-	-	-	-	-	-	-
Local Plan	50	50	50	50	50	50	50	50	50	50
Business Rates Equalisation	3,321									
<b>Contributions from Reserves:</b>										
Business Development/Spend to Save										
ICT	- 321	- 149	- 150	- 153	- 156	- 159	- 162	- 166	- 169	- 172
PFI	- 427	- 435	- 444	- 453	- 462	- 471	- 481	- 491	- 491	- 491
Asset Management	- 497	- 129	- 54	- 55	- 56	- 57	- 58	- 60	- 61	- 62
Special Project/P4G Salaries	- 940	- 595	- 300							
S106 Affordable Housing Commuted Sums										
District Election	- 136				- 153					
Discretionary Rate Relief										
Local Plan	- 98	- 167								
Business Rates Equalisation (Internal safety net top-up)	- 127	- 745	- 294							
<b>Net Contributions to/from reserves (+/-)</b>	<b>7,946</b>	<b>9,740</b>	<b>- 331</b>	<b>293</b>	<b>132</b>	<b>277</b>	<b>266</b>	<b>255</b>	<b>250</b>	<b>246</b>
<b>Forecast Net Revenue Budget</b>	<b>(b) 20,065</b>	<b>20,932</b>	<b>10,457</b>	<b>10,997</b>	<b>11,209</b>	<b>11,425</b>	<b>11,643</b>	<b>11,866</b>	<b>12,099</b>	<b>12,338</b>
<b>Difference between resources and forecast budget (a + b)</b>	<b>1,140</b>	<b>1,662</b>	<b>2,062</b>	<b>2,374</b>	<b>2,351</b>	<b>2,326</b>	<b>2,296</b>	<b>2,264</b>	<b>2,235</b>	<b>2,204</b>

**SELBY DISTRICT COUNCIL - 10 YEAR FINANCIAL PLAN 'Worst' Case**

GENERAL FUND	Revised	← Medium Term Financial Plan →					Long Term Forecast →			
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2026/27	2026/27
<b>KEY ASSUMPTIONS</b>										
Growth/Inflation	2.00%	4.00%	3.50%	2.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Interest Rates	0.65%	0.75%	1.00%	1.25%	1.50%	1.75%	2.00%	2.25%	2.50%	2.50%
Tax Base Increase	1.81%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%
Government Grant (SFA) change	10.92%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Council Tax Increase	£3	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%
<b>COUNCIL TAX</b>										
Tax Base (Number of Band D Equivalents)	31.395	31.630	31.868	32.107	32.347	32.590	32.835	33.081	33.329	33.579
Council Tax @ Band D (£)	178.22	181.77	185.39	189.08	192.84	196.68	200.59	204.58	208.65	212.81
Council Tax Income (£000's)	5,595	5,750	5,908	6,071	6,238	6,410	6,586	6,768	6,954	7,146
Precept (£000's)	5,595	5,750	5,908	6,071	6,238	6,410	6,586	6,768	6,954	7,146
<b>REVENUE FINANCING</b>	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
<b>Local Income</b>										
Council Tax	- 5,595	- 5,750	- 5,908	- 6,071	- 6,238	- 6,410	- 6,586	- 6,768	- 6,954	- 7,146
Council Tax Collection Fund Surplus/Deficit (+/-)	23									
Business Rates Collection Fund Surplus/Deficit (+/-)	- 8,865	- 9,000								
<b>Gov't Funding/Grants</b>										
Settlement Funding - Business Rates (Baseline from 21/22)	- 2,427	- 2,281	- 2,410	- 2,458	- 2,507	- 2,558	- 2,609	- 2,661	- 2,714	- 2,768
Settlement Funding - Revenue Support Grant										
Settlement Funding - Rural Services and Transitional Grants	-	- 108								
New Homes Bonus	- 1,955	- 1,988								
Other Specific Grants	- 105	- 83								
<b>TOTAL EXTERNAL RESOURCES (a)</b>	<b>- 18,925</b>	<b>- 19,210</b>	<b>- 8,318</b>	<b>- 8,529</b>	<b>- 8,745</b>	<b>- 8,967</b>	<b>- 9,195</b>	<b>- 9,429</b>	<b>- 9,668</b>	<b>- 9,914</b>
<b>REVENUE BUDGET</b>	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Approved Operational Budget - Net (Per Council Feb 19)	11,601	11,214	10,884	10,849	11,219	11,287	11,513	11,743	11,978	12,217
Investment Interest	- 300	- 300	- 300	- 300	- 300	- 300	- 300	- 300	- 300	- 300
Capital Financing	818	278	204	209	213	218	222	226	231	235
Additional recurring growth (St Scene and Car Parking)	-	500	510	520	531	541	552	563	574	586
<b>Net Budget Before Contributions to/from reserves</b>	<b>12,119</b>	<b>11,692</b>	<b>11,298</b>	<b>11,278</b>	<b>11,662</b>	<b>11,746</b>	<b>11,987</b>	<b>12,232</b>	<b>12,483</b>	<b>12,739</b>
<b>Contributions to Reserves:</b>										
PFI Scheme (incl SDC's contribution & interest)	295	303	310	316	321	326	330	333	333	333
Asset Management	200	200	200	200	200	200	200	200	200	200
ICT	141	177	213	250	250	250	250	250	250	250
District Election	34	34	38	38	38	38	38	38	38	38
Pension Equalisation	100	100	100	100	100	100	100	100	100	100
Special Projects/P4G	6,351	11,096	-	-	-	-	-	-	-	-
Local Plan	50	50	50	50	50	50	50	50	50	50
Business Rates Equalisation	3,321									
<b>Contributions from Reserves:</b>										
Business Development/Spend to Save										
ICT	- 321	- 149	- 150	- 154	- 157	- 160	- 163	- 166	- 170	- 173
PFI	- 427	- 435	- 444	- 453	- 462	- 471	- 481	- 491	- 491	- 491
Asset Management	- 497	- 129	- 54	- 55	- 56	- 58	- 59	- 60	- 61	- 62
Special Project/P4G Salaries	- 940	- 595	- 300							
S106 Affordable Housing Commuted Sums										
District Election	- 136				- 153					
Discretionary Rate Relief										
Local Plan	- 98	- 167								
Business Rates Equalisation (Internal safety net top-up)	- 127	- 745	- 294							
<b>Net Contributions to/from reserves (+/-)</b>	<b>7,946</b>	<b>9,740</b>	<b>- 331</b>	<b>292</b>	<b>131</b>	<b>275</b>	<b>265</b>	<b>254</b>	<b>249</b>	<b>245</b>
<b>Forecast Net Revenue Budget (b)</b>	<b>20,065</b>	<b>21,432</b>	<b>10,967</b>	<b>11,570</b>	<b>11,793</b>	<b>12,021</b>	<b>12,252</b>	<b>12,486</b>	<b>12,732</b>	<b>12,983</b>
<b>Difference between resources and forecast budget (a + b)</b>	<b>1,140</b>	<b>2,223</b>	<b>2,649</b>	<b>3,041</b>	<b>3,048</b>	<b>3,054</b>	<b>3,057</b>	<b>3,057</b>	<b>3,064</b>	<b>3,069</b>